FAVERSHAM TOWN COUNCIL
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2009

(Last) Year Ended 31 March 2008 £		Note		(Current) Year Ended 31 March 2009 £
	Income			
148,631.00	Precept			163,130.00
--	Agency Services Reimbursed	(8)		--
--	Concurrent Functions Grant	(9)		--
60.00	Community Grant			--
2,385.00	Bank Interest			1,586.56
2,503.00	Miscellaneous Refunds			7,537.00
20.00	Hire of Bunting			5.00
108.00	Sale of Town Maps/Guides/Plates			62.50
1,816.00	Guildhall Lettings & Income			2,478.15
1,065.00	Mooring fees			1,699.54
443.00	Civic Refunds/Donations			500.00
--	Town Marketing Group			--
£157,031.00	**Total Income to General Fund**			**£176,998.75**
	Expenditure			
--	Agency Services	(8)	--	
7,813.00	Civic Expenses		8,351.51	
59,238.00	General Administration		70,578.89	
19,496.00	Office Expenses		18,577.58	
3,860.00	The Guildhall		3550.28	
27,485.00	Grants (S.137 Expenditure)		35,599.15	
5,605.00	Town Marketing Group (TMG)		5,825.00	
11,825.00	Special Provision		25,173.88	
5,449.00	Front Brents Jetty		2,895.14	
--	Provision for Doubtful Debts	(4)	--	
--	Long Term Loan		--	
£140,771.00	**Total Exp. to General Fund**		**£170,551.43**	
	General Fund			
£55,635.31	Balance at 1st April 2008			71,895.31
157,031.00	Add Total Income			176,998.75
£ 212,666.31				£248,894.06
(140,771.00)	**Deduct** Total Expenditure			(170,551.43)
£ 71,895.31				£ 78,342.63
	Transfer to/from Reserves			
£ 71,895.31	**Balance at 31st March 2009**			**£ 78,342.63**

FAVERSHAM TOWN COUNCIL
BALANCE SHEET AT 31st MARCH 2009

(Last) Year Ended 31 March 2008 £		Note	(Current) Year Ended 31 March 2009 £
	LONG TERM ASSETS		
	Investment		
	Long Term Debts		
	CURRENT ASSETS		
	Stocks and Stores	(7)	
	Work in Progress	(7)	
Nil	Debtors		236.25
1,951.00	VAT Recovery		976.97
--	Payments in Advance		--
--	Temporary Lendings (investments)		--
70,461.31	Cash at bank		77,796.12
33.00	Petty Cash		33.29
£72,445.31	TOTAL ASSETS		£79,042.63
	CURRENT LIABILITIES		
--	Creditors		
(550.00)	Accruals (Audit fee)		(700.00)
	Prepayments		
	Temporary Loans		
	Cash Overdrawn		
£71,895.31			£78,342.63
	TOTAL ASSETS LESS CURRENT LIABILITIES		
---	Less: LONG TERM LIABILITIES		---
£71,895.31	NET ASSETS		**£78,342.63**
	Represented By:		
	GENERAL FUND		
	PROVISIONS (itemise)		
	RESERVES		
	Asset Replacement Reserve		
£71,895.31			**£78,342.63**